

Statement of Parish Revenue and Expenses
July 1, 2020 – December 31, 2020

	<u>Last Year</u>	<u>Current Year</u>
Loan on Main Church Building		
Beginning of Year	\$1,565,058	\$1,381,769
Principal Payments on Mortgages	\$28,982	\$47,904
Balance YTD	\$1,536,076	\$1,333,865
Debt Reduction Income	\$34,267	\$25,468
Annunciation Hall		<u>Project To Date</u>
Total Pledges		\$1,434,994
Total Income		\$1,312,581
Outstanding Pledges		\$122,413
Total Expenses (construction and furnishings)		\$1,485,048
Loan on Annunciation Hall		\$242,618
Balance In Capital Campaign Savings		\$128,741
Purchase of Furniture & Equip-Main Church Bld (1)	\$29,959	\$5,562
Ending Balance in Checking Account	\$171,548	\$220,926
Ending Balance in Operating Savings	\$134,381	\$145,104
Ending Balance in Endowment	\$31,657	\$36,530
Ending Balance in Payment Protection Program Loan	\$0	\$78,030

(1) Current Year-Advent floor wreath, Holy water tank/stand, 7-light floor candelabras, liturgical items

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Operating Revenue:	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Offertory	\$350,000	\$283,330	(\$66,670)
Online Giving	\$130,000	\$161,137	\$31,137
Interest Income	\$2,200	\$1,030	(\$1,170)
Georgia Bulletin	\$450	\$468	\$18
Annual Appeal Refund	\$0	\$166	\$166
Faith Formation	\$23,350	\$10,153	(\$13,197)
Preschool	\$22,928	\$10,239	(\$12,689)
Other Income	\$11,900	\$6,798	(\$5,102)
Total Operating Revenue	\$540,828	\$473,320	(\$67,508)
Operating Expenses:			
Liturgy	\$8,475	\$7,111	\$1,364
Evangelization	\$1,750	\$1,140	\$610
Faith Formation	\$90,012	\$79,182	\$10,830
Special Ministries	\$2,088	\$53	\$2,035
Preschool	\$60,700	\$51,360	\$9,340
Admin/General	\$129,815	\$125,558	\$4,257
Facilities	\$132,549	\$116,082	\$16,467
Rectory	\$6,100	\$3,476	\$2,624
Archdiocese Support	\$66,500	\$66,132	\$368
Mortgage Interest Expense	\$27,000	\$17,164	\$9,836
Capital Campaign (Fundraising expenses)	\$500	\$0	\$500
Stewardship	\$500	\$0	\$500
Music	\$16,075	\$12,893	\$3,182
Total Operating Expenses	\$542,063	\$480,150	\$61,914
Net Income (Deficit)	(\$1,235)	(\$6,830)	(\$5,594)